

**MINUTES OF A JOINT EMPLOYEES' RETIREMENT BOARD
AND POLICE RETIREMENT BOARD MEETING
HELD IN THE CONFERENCE ROOM AT CITY HALL ON
WEDNESDAY, FEBRUARY 23, 2011 at 1:30 PM**

I. ROLL CALL: 1:37 PM

A. Employees' Retirement Board:

A meeting was called to order at 1:37 PM.

Those persons present included:

Trustees: Valerie Hurley, Chair
Robert Kahant, Vice Chair
Steve Carr
Rene Varela

Others: Ken Harrison, Sugarman & Susskind
Dixie Martinez, Resource Centers
Scott Baur, Resource Centers
Members of Public:

B. Police Retirement Board:

A meeting was called to order at 1:37 PM.

Those persons present included:

Trustees: Lt. Dave Moss, Vice-Chair
Steve Carr
Rene Varela

Others: Ken Harrison, Sugarman & Susskind
Dixie Martinez, Resource Centers
Scott Baur, Resource Centers
Members of Public:

II. ADDITIONS/ DELETIONS/ REORDERING:

A. Employees' Retirement Board:

Ms. Hurley joined the meeting via teleconference.

Mr. Carr needs to leave the meeting therefore the items that need to be voted on will be moved to first items on the Agenda. Board will not have a quorum after Mr. Carr leaves

Action: Consensus of the Board to re arrange Agenda.

B. Police Retirement Board:

Lt. Moss acting as Chair.

Mr. Carr needs to leave the meeting therefore the items that need to be voted on will be moved to first items on the Agenda. Board will not have a quorum after Mr. Carr leaves.

Action: Consensus of the Board to re arrange Agenda.

III. UNFINISHED BUSINESS:

A. Employees' and Police Retirement Boards

1. Benefit Recalculations
 - a. Appeal to the Board by Vivian Salmon

Ms. Martinez reported that Mr. Salmon will not be able to attend this meeting. Mr. Baur reported that Mr. Salmon's recalculation increased by a dollar. Ms. Martinez reported that Mr. Salmon has not withdrawn his appeal. Mr. Harrison reported that Mr. Salmon needed to either withdraw his appeal or appear before the Board at the next Pension Board meeting. Ms. Martinez will inform Mr. Salmon.

Action: Consensus to table Mr. Salmon's appeal to the March Pension Board meeting.

IV. NEW BUSINESS:

A. Employees' Retirement Board:

1. Benefit Approval

Ms. Martinez presented to the General Employees' Pension Board the following benefit applications for approval: Application to enter the DROP for Douglas Balser, Rita Barcaskey, Lori Brillinger, Thomas Colgan, Peter Eberhardy, William Ferguson, Stephen Haskell, Edward Johnson, Roger Josey, Andrew Mullarkey, Roland Neus, Henry Rhiney, Robert Reitano, Roger Timmons, Jose Borges; Application for Refund of Contributions for Juan Arroyo and Rachel Smithson; Application for Distribution of DROP account for Randall Bland.

Action: A motion was made by Mr. Carr and seconded by Mayor Varela to approve the Application to enter the DROP for Douglas Balser, Rita Barcaskey, Lori Brillinger, Thomas Colgan, Peter Eberhardy, William Ferguson, Stephen Haskell, Edward Johnson, Roger Josey, Andrew Mullarkey, Roland Neus, Henry Rhiney, Robert Reitano, Roger Timmons, Jose Borges; Application for Refund of Contributions for Juan Arroyo and Rachel Smithson; Application for Distribution of DROP account for Randall Bland.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

B. Police Retirement Board:

1. Benefit Approval

Ms. Martinez presented to the Police Officers' Pension Board the following benefit applications for approval: Application for Distribution of DROP account for Randall Bland.

C. Employees' and Police Retirement Boards

1. Presentation by GRS – Steve Palmquist
 - a. Actuarial Valuation Report as of October 1, 2010

Ms. Hurley reported that Mr. Palmquist will not be attending this meeting. She reported that he will send a DRAFT copy to the Board as soon as the report has been completed.

Action: Consensus to table the presentation of the Actuarial Valuation Report to the March Pension Board meeting.

IV. CONSENT AGENDA:

A. Employees' Retirement Board:

1. Warrant for Accounts Payable

B. Police Retirement Board:

1. Warrant for Accounts Payable

C. Employees' and Police Retirement Boards:

1. Approval of Minutes: January 23, 2011.

Action: A motion was made by Mr. Carr and seconded by Mayor Varela to approve the Consent Agenda, which included a Warrant for invoices and Minutes for January 23, 2011.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

Action: A motion was made by Mr. Carr and seconded by Mayor Varela to approve the Consent Agenda, which included a Warrant for invoices and Minutes for January 23, 2011.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

Mr. Carr departed. Meeting for the Employees' and Police Retirement Board continued as a workshop.

IV. NEW BUSINESS:

D. Board Attorney's Report:

Mr. Harrison reported that House Bill 303 has been withdrawn. Mr. Harrison reviewed proposed Senate Bill 1128 and 1130. Mr. Harrison will monitor and report to the Board.

Mr. Harrison reported that he had received the proposed Ordinance amendment for Division II relating to the transfer of State money. He explained that Division I will have to amend the Plan dealing with employee contributions. He will bring this to the March Pension Board meeting.

E. ADMINISTRATORS REPORT:

Mr. Baur briefly updated the Board on the Public Records request that was made as part of the class action litigation.

Mr. Harrison reported that Ms. Anne Costello had sent a letter to the Board with a request to pay back what is owed to the Plan in 29 installments instead of 23 installments. This item will be added to the next Pension Board meeting Agenda.

VI. ADJOURNMENT:

There being no other business and the next meeting having been previously scheduled for Wednesday, March 23 at 1:30 PM, the General Employees' and Police Board adjourned the meeting at 1:57 p.m.

MINUTES APPROVED: March 23, 2011

Valerie Hurley, Chair Employees' Retirement Board

Randy Collier, Chairman Police Retirement Board

Dixie Martinez, Administrator
Employees' & Police Retirement Boards